1. The Board of Trustees was established under the *Funeral Benefit Business Act 1982* to administer the Funeral Benefit Trust Fund.
2. The Board of Trustees of the Funeral Benefit Trust Fund administers the trust fund by determining claims made by policy holders/contributors for over 19,000 pre-paid funeral agreements entered into with Metropolitan Funeral Services Pty Ltd or Alex Gow Pty Ltd up to 1975.
3. The monies in the trust fund are invested with the Queensland Treasury Corporation and can only be used to pay funeral benefits to contributors or persons on whose behalf contributions were made and for other limited purposes specified under the *Funeral Benefit Business Act 1982.*
4. Cabinet approved:

* That the holder of the office of Executive Manager, Registration Services, Office of Fair Trading, Department of Justice and Attorney-General, be recommended to the Governor in Council for re-appointment as a member of the Board for a term of one year commencing on and from 1 August 2012 up to and including 31 July 2013.
* That the holder of the office of Principal Treasury Analyst of the branch within Queensland Treasury and Trade responsible for the department administering the Act, be recommended to the Governor in Council for re-appointment as a member of the Board of Trustees of the Funeral Benefit Trust Fund for a term of one year commencing on and from 1 August 2012 up to and including 31 July 2013.
* That the holder of the office of State Actuary, be recommended to the Governor in Council for appointment as a member of the Board of Trustees of the Funeral Benefit Trust Fund for a term of one year commencing on and from 1 August 2012 up to and including 31 July 2013.
* That Mr Brett Alistair Gow be recommended to the Governor in Council for appointment as a member of the Board of Trustees of the Funeral Benefit Trust Fund for a term of one year commencing on and from 1 August 2012 up to and including 31 July 2013.

1. *Attachments*

* Nil.